

RESOLUTION NO. 2018-023

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT AGREEMENT WITH TAYLOR MORRISON OF CALIFORNIA, LLC, FOR PRIVATELY CONSTRUCTED PUBLIC FACILITIES REQUIRED AS A CONDITION OF APPROVAL FOR THE FINAL MAP FOR SUBDIVISION NO. 13-052, POPPY KEYS EAST, WHICH FACILITIES ARE INCLUDED IN THE ELK GROVE ROADWAY FEE PROGRAM, AND AMENDING THE FISCAL YEAR 2017-18 BUDGET TO REFLECT A PORTION OF THE EXPENSES AUTHORIZED IN THE AGREEMENT**

**WHEREAS**, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

**WHEREAS**, Taylor Morrison of California, LLC is constructing a segment of Whitelock Parkway fronting the Reardan Community Park and the Poppy Keys East subdivision, which are facilities required as a Condition of Approval for the Poppy Keys East subdivision, which facilities are included in the Roadway Fee Program; and

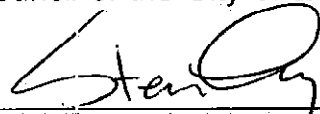
**WHEREAS**, a budget amendment is necessary to reflect the expenses authorized in the agreement and there are sufficient Roadway Fee Fund Reserves to fund the issuance of Roadway Fee Credits.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Taylor Morrison of California, LLC, in substantially the form presented, for reimbursement by way of credits against future fees from the Elk Grove Roadway Fee Program ; and

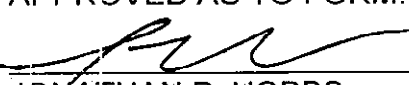
**BE IT FURTHER RESOLVED** that the City Council of the City of Elk Grove hereby authorizes an amendment to the FY 2017-18 Budget from the Elk Grove Roadway Fee Program to establish the eligible fee credits, and direct a contribution from the Roadway Fee Reserve for the amount of the budget adjustment of \$669,824.

<u>Account</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Revised Budget</u>	<u>Action</u>
3281540-5121702	\$2,449,640	\$669,824	\$3,119,464	Establish Roadway Fee Credit

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 24<sup>th</sup> day of January 2018.

  
\_\_\_\_\_  
STEVE LY, MAYOR of the  
CITY OF ELK GROVE

ATTEST:  
  
\_\_\_\_\_  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:  
  
\_\_\_\_\_  
JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2018-023**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )        ss  
CITY OF ELK GROVE         )

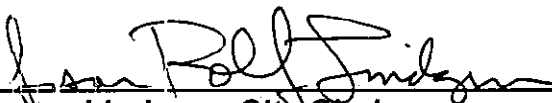
*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on January 24, 2018 by the following vote:*

**AYES:           COUNCILMEMBERS:       Ly, Suen, Detrick, Hume**

**NOES:           COUNCILMEMBERS:       None**

**ABSTAIN:       COUNCILMEMBERS:       None**

**ABSENT:        COUNCILMEMBERS:       Nguyen**

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**